

ACUITY **LAW**

AL INSIGHTS

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ABOUT ACUITY LAW

Acuity Law was founded in November 2011. We advise Indian and multinational companies, funds, banks and financial institutions, founders of companies, management teams, international law firms, domestic and international investment banks, financial advisors, and government agencies in various transactions in and outside India.

Acuity Law takes pride in rendering incisive legal advice taking into consideration commercial realities. Our areas of practice are divided into three departments - Corporate practice; the Direct Tax practice; the Disputes practice; and the Global Trade and Indirect Tax practice.

As part of the corporate practice, Acuity Law advises on:

- Mergers and acquisitions;
- Distressed mergers and acquisitions;
- Insolvency law;
- Private Equity;
- Venture Capital including venture debt funding;
- Employment and labour laws;
- Commercial and trading arrangements; and
- Corporate advisory.

As part of the Global Trade and Tax practice, Acuity Law advises on:

- Cross-border tax planning and jurisdiction analysis;
- Strategies for acquisitions, mergers, divestitures, diversification, or consolidation of businesses;
- Inbound and outbound investment structuring;
- Endowment planning/wealth management strategies;
- Global Trade & Customs laws, including foreign trade policy;
- International supply chain optimization;
- Goods & Services Tax and other Direct and Indirect taxes.

As part of the Disputes practice, Acuity Law advises and represents clients on domestic and cross - border:

- Civil disputes;
- Criminal law matters; and
- Arbitration matters.

Acuity Law actively follows legislative and policy developments in its chosen areas of practice and shares such developments with clients and friends on a regular basis.

If you want to know more about Acuity Law, please visit our website acuitylaw.co.in or write to us at al@acuitylaw.co.in.

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This monthly legal roundup is a compilation of our thought leadership articles published in the month of November 2024 on key legal and regulatory topics. Please click on the access links to read more.

A. CORPORATE

1. Notification of Ecomark Rules, 2024

On 26 September 2024, the Ministry of Environment has notified the Ecomark Rules, 2024 (Rules) which replace the Ecomark Scheme, 1991 (Scheme). The Rules provide for identification of a product that would have lesser impact on the environment, referred to as 'ecomark'. In this update, we have summarized the salient features of the Rules.

[Read more](#)

2. FAQs on Compounding under FEMA, 1999

The Foreign Exchange Management Act, 1999 ("FEMA") provides for compounding of contraventions by the Reserve Bank of India and the Directorate of Enforcement. The Foreign Exchange Management (Compounding Proceeding) Rules, 2024 and the Directions – Compounding of Contraventions under FEMA, 1999 provide for the rules for compounding of offences under FEMA. In this FAQ, we cover the concept and the procedure of compounding offences under the regulations mentioned above.

[Read more](#)

B. DISPUTES

1. Supreme Court clarifies 'Workman' status under Industrial Disputes Act, 1947

The definition of 'workman' under the Industrial Disputes Act, 1947 excludes persons exercising managerial functions or operating in administrative capacity in the industry from its ambit. The Hon'ble Supreme Court of India in *M/s Bharati Airtel Limited v. A. S. Raghavendra* has clarified the criteria for distinguishing between workmen and non-workmen. In this article, we have analyzed the decision and our views on it.

[Read more](#)

2. Misconduct before Arbitral Tribunal Can Constitute Contempt of Court

The Delhi High Court in *Dalmia Family Office Trust & Anr. vs. Getamber Anand & Ors.* has ruled that making unfounded allegations against an arbitrator constitutes contempt of court. In this article, we have analyzed the decision and our views on it.

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